



## PRESS RELEASE

### **SHW AG: Successful completion of capital increase to be used for capacity expansion**

- Gross proceeds of approx. EUR 24.6 million
- Placement price of EUR 42 per share – several times oversubscribed
- Capacity increase and accelerated international growth planned

Aalen, 18 February 2015: SHW AG, one of the leading automotive suppliers of CO<sub>2</sub>-relevant pumps, engine components and brake discs, today issued 585,109 new ordinary bearer shares (Inhaberaktien) following the resolution of 17 February 2015 on a capital increase against cash contribution. The 585,109 new shares were placed at a price of EUR 42.00 per share as part of a private placement with institutional investors by way of an accelerated bookbuilding process. Investors' interest was high - the order book was several times oversubscribed.

SHW AG receives gross proceeds of approximately EUR 24.6 million from the capital increase. CEO Dr Thomas Buchholz stated: "We will use the proceeds from this capital increase primarily for an expansion in our capacity to accommodate a recently won series production contract from a leading U.S. OEM for a global engine platform and for accelerating our international growth". The pumps will be produced in North America, China and Europe will secure the SHW Group's international growth far into the next decade. In addition, SHW AG is currently in discussions for further joint ventures for the Brake Discs business segment, among others, and is currently assessing its options to expand the production of the Pumps and Engine Components business segment in Europe.

The issue of new shares has been carried out in the context of a capital increase from authorised capital. The execution of the capital increase is expected to be entered into the commercial register on 19 February 2015. The capital increase results in a rise in the Company's share capital from EUR 5,851,100.00 to EUR 6,436,209.00. The subscription rights of shareholders have been excluded. The new shares will carry full dividend rights as of 1 January 2014.

COMMERZBANK Aktiengesellschaft is acting as the sole global coordinator for the capital increase and is the joint bookrunner together with UniCredit Bank AG.



## **About SHW**

The Company was established in 1365 making it one of the oldest industrial companies in Germany. Today, SHW AG is a leading automotive supplier providing products that make a substantial contribution to reducing fuel consumption and, consequently, to lowering CO<sub>2</sub> emissions. In its Pumps and Engine Components business segment, the SHW Group develops and produces pumps for passenger vehicles and so-called truck and off-highway applications (e.g., trucks, agricultural and construction vehicles, stationary engines and wind farms) as well as engine components. The Brake Discs business segment develops and produces monobloc ventilated brake discs made of cast iron and composite brake discs made of a combination of an iron friction ring and an aluminium pot. The SHW Group's customers include renowned automotive manufacturers, manufacturers of commercial, agricultural, and construction vehicles as well as other suppliers to the automotive industry. Currently, the SHW Group has four production sites in Germany located in Bad Schussenried, Aalen-Wasseraffingen, Tuttlingen-Ludwigstal and Neuhausen ob Eck, and one site in Brazil (Sao Paulo). With just over 1,150 employees, the Company generated Group sales in fiscal year 2014 of € 430 million. Further information is available at: [www.shw.de](http://www.shw.de)

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## **Future-oriented statements**

This press release contains certain future-oriented statements that are based upon current assumptions and forecasts made by the management of SHW AG. Various known and unknown risks, uncertainties and other factors may lead to the actual results, financial position, development or performance of the company deviating considerably from the appraisals specified here. The company assumes no obligation to update future-oriented statements of this nature or adapt them to future events or developments.

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The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. SHW AG does not intend to register any securities referred to herein under the Securities Act or with any securities regulatory authority of any state or other jurisdiction in the United States in connection with this announcement.